

The Financial Review

Report to the Eastern Finance Association Board
April 2019 Annual Meeting

Editors:

Srini Krishnamurthy and Richard Warr

Poole College of Management
NC State University



NC STATE UNIVERSITY

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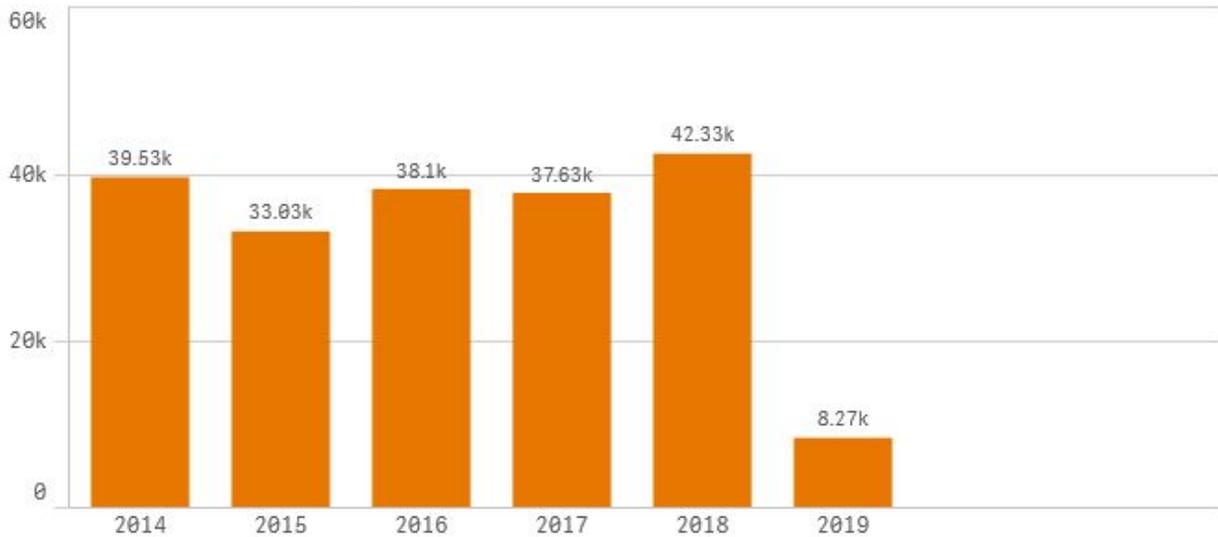
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1. Journal Initiatives

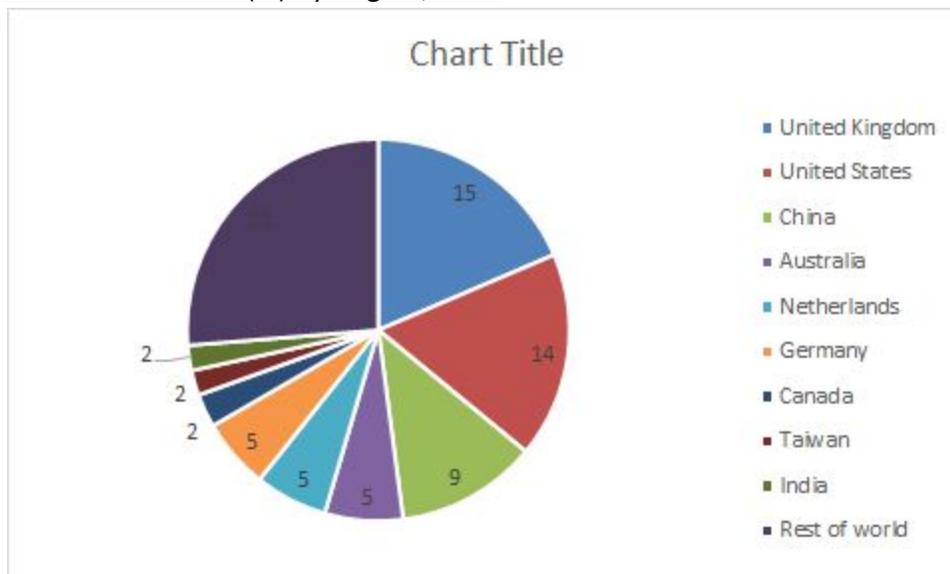
1.1 Journal Visibility

The visibility of the journal has been steadily increasing since 2015. Importantly, journal articles have been downloaded by researchers all over the world, with the USA, UK, China, Australia, Netherlands, Germany, Canada, Taiwan, and India each contributing >2% to article downloads in 2018.

Article Downloads from Wiley's website



Article Downloads (%) by Region, 2018



SSCI Citations (manually calculated by us)

As of April 2019, the average number of SSCI citations to an article published in the FR during 2017-2018 was 0.43. This is similar to the average for JFR (0.47) but lower than the average for the FM (1.00), during the same period. This is different from the SSCI journal impact factor, which is calculated as the number of citations in a particular year to articles published in the previous two years.

1.2 Accelerated Review Process

In March 2016, we instituted the Accelerated Review option for submissions. During 2018, we processed 18 papers that were submitted as part of the accelerated review policy. This constituted approximately 12% of our original submissions in 2018. Of these, we have rejected 12 submissions, and accepted or gave a minor R&R for 6 submissions. The rejection rate (66.7%) is lower than the rate for normal submissions (75%).

1.3 Best Paper Awards

We awarded best paper awards for 2018 based on polls of two groups: The FR Editorial Board and EFA/FR members. The recipients were

Winner of the FR Editorial Board Best Paper Award

"Corporate Governance and Firm Survival"

The Financial Review 53 (2), 209-253.

Authors: Sinan Goktan, Rabih Moussawi, Robert Kieschnick

Winner of the Best Paper Award Selected by EFA/FR Participants (tie)

"Short Sale Constraints and Single Stock Futures Introductions"

The Financial Review 53 (1), 5-50.

Author: Louis Gagnon

and

"Director Networks and Credit Ratings"

The Financial Review 53 (2), 301-336.

Authors: Bradley Benson, Subramanian Iyer, Kris Kemper, and Jing Zhao

1.4 Outstanding Reviewer Awards

The Editors selected two reviewers for the Outstanding Reviewer Award. This award is given based on the number and quality of reviews. The recipients for 2018 are:

Joel Vanden, Penn State University (AE)

Yiuman Tse, U. of Missouri, St. Louis (AE)

2. Journal Activity

2.1 Journal Activity Jan 1, 2018 to Dec 31 2018

2.1.1 Papers Submitted

Total number of manuscripts processed in 2018	215
Original submissions	150
Manuscript revisions	65

2.1.2 Decisions Rendered as of March 4, 2019, for all Submissions in 2018

	Original Submissions		Re-Submissions	
	#	% of decisions	#	% of decisions
Total number of manuscripts	150	100.0	65	100%
In process	7	4.7	3	4.6%
Decisions rendered	143	95.3	62	95.4%
Withdrawn	1	0.7	0	0.0%
Reject	107	71.3	5	7.7%
Reject & Resubmit	4	2.7	0	0.0%
Major revision	25	16.7	4	6.1%
Minor Revision	3	2.0	9	13.8%
Conditionally accepted	3	2.0	22	33.8%
Accepted	0	0.0	22	33.8%

2.1.3 Turn Around Time for all Manuscripts Submitted in 2018

	Paper Submission to Reviewer Selection	Reviewer Selection to Reviewer Assignment	Reviewer Assignment to Review Completion	Review Completion to Editor Decision	Paper Submission to Editor Decision
Total number of manuscripts	267	267	265	265	265
Mean #Days	8.4	2.7	41.1	15.5	67.7
Median #Days	3.4	0.9	42.3	5.7	65.3

2.1.4 Author Location for New Submissions in 2018 (excluding revisions)

Total number of countries: 28

	Number of authors	% of total
USA (including Puerto Rico)	198	54.2%
North America excluding USA	16	4.4%
Europe	87	23.8%
Asia/Australia/NZ	62	17.0%
Africa/South America	2	0.5%
Total	365	

2.1.5 Reviewer Location for New Submissions in 2018 (excluding revisions)

Total number of countries: 21

	Number of reviews	% of total
USA (including Puerto Rico)	146	69.2%
North America excluding USA	9	4.3%
Europe	33	15.6%
Asia/Australia/NZ	22	10.4%
Other	1	0.5%
Total	211	

2.2 Issues Published

Four issues published in 2018 - February, May, August, November

Total number of articles - 22

Total number of pages - 792

2.3 Papers under review as of April 2019

Total number of papers in process	67
Papers in process with reviewers/editors	42
Papers at initial review stage	34
Papers at advanced stage	8
Papers in process with authors	25
Conditionally accepted	1
Minor revision	1
Major revision	22

We have (a) published six papers in the Feb 2019 issue and five papers in the May 2019 issue, (b) assigned five papers each to the Aug 2019 and Nov 2019 issues, and have five other accepted papers. The pipeline looks good, we seem to be attracting good quality papers from all over the world.

3. Revised Editorial Board

In accordance with our continuation to a second term as editors, we've made some changes to the editorial board. No changes were made to the advisory editors.

3.1 Advisory Editors

Gordon Alexander, John Spooner Chair in Investment Management and Professor of Finance
Carlson School of Management, University of Minnesota

Douglas Emery, Professor of Finance and Bank of America Scholar, School of Business
Administration, University of Miami

Stephen Ferris, J.H. Rogers Chair of Money, Credit and Banking and Professor of Finance
Trulaske College of Business, University of Missouri

Mark Flannery, Bank of America Eminent Scholar in Finance, Warrington College of Business
Administration, University of Florida

Kenneth French, Roth Family Distinguished Professor of Finance, Tuck School of Business,
Dartmouth College

Paul Schultz, John W. and Maude Clark Professor of Finance, Mendoza College of Business,
University of Notre Dame

3.2 Associate Editors

New additions to the editorial board

Elena Asparouhova, Professor of Finance, University of Utah

Ekkehart Boehmer, Keppel Professor of Finance, Singapore Management University

Nikki Boyson, Associate Professor of Finance, Northeastern University

Neal Galpin, Associate Professor of Finance, University of Melbourne

Kristine Watson Hankins, William E. Seale Associate Professor of Finance, University of Kentucky

Grace Hao, Associate Professor of Finance, University of Texas - Arlington

Rajan Kadapakkam, Frost Chair in Finance and Professor, UT San Antonio

Crocker Liu, Robert A. Beck Professor of Hospitality Financial Management and Professor of Real Estate, Cornell University

Andy Puckett, Professor of Finance, University of Tennessee

Kartik Raman, George and Louis Kane Professor of Finance, Bentley University

Raghu Rau, Sir Evelyn de Rothschild Professor of Finance, Cambridge University

Hongping Tan, Associate Professor of Accounting, McGill University

Mark Walker, Professor of Finance, NC State University

Jide Wintoki, Associate Professor of Finance, University of Kansas

Tong Yao, Associate Professor of Finance, University of Iowa

Departing from the editorial board

Reena Aggarwal, Robert E. McDonough Professor of Business Administration and Professor of Finance, Georgetown University

Antje Berndt, Professor of Finance, Australia National University

Erik Devos, Wells Fargo Endowed Professorship in Financial Services and Professor of Finance, University of Texas at El Paso

Jacqueline L. Garner, John Nutie and Edie Dowdle Professor of Finance, Mississippi State University

Huseyin Gulen, Associate Professor of Finance, Purdue University

Murali Jagannathan, Associate Professor of Finance, Binghamton University

Jennifer Huang, Professor of Finance, Cheung Kong Graduate School of Business, China

Thomas H. McInish, Wunderlich Chair of Excellence in Finance and Professor of Finance, University of Memphis

Andriy Shkilko, Canada Research Chair in Financial Markets and Associate Professor of Finance, Wilfrid Laurier University, Canada

Xuan Tian, Associate Professor of Finance and Mary Jane Geyer Cain Faculty Fellow, Indiana University

Russ Wermers, Professor of Finance, University of Maryland

Hong Yan, Professor of Finance, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University

Continuing on the editorial board

Amber Anand, Professor of Finance, Syracuse University

Sohnke Bartram, Professor of Finance, University of Warwick, UK

Robert H. Battalio, Professor of Finance, University of Notre Dame

Alexander W. Butler, Professor of Finance, Rice University

Honghui Chen, Associate Professor of Finance, University of Central Florida

Jonathan E. Clarke, Associate Professor of Finance, Georgia Institute of Technology

Steven A. Dennis, Firestone Chair of Corporate Finance, Kent State University

Mardi Dungey, Professor of Economics and Finance, University of Tasmania, Australia.

Larry Fauver, Associate Professor, James. F. Smith, Jr. Professor of Financial Institutions, University of Tennessee

Jon A. Garfinkel, Henry B. Tippie Research Fellow and Professor of Finance, University of Iowa

Michael A. Goldstein, Professor of Finance and Donald P. Babson Chair in Applied Investments, Babson College

Yaniv Grinstein, Professor of Finance, IDC Herzliya, Israel

Stuart Hyde, Professor of Finance, University of Manchester, UK

Pankaj K. Jain, Professor of Finance, University of Memphis

Tomas Jandik, Edward W. and Anna L. Reed Endowed Associate Professor of Finance, University of Arkansas

Adam Kolasinski, Associate Professor of Finance, Texas A&M University

Spencer Martin, Professor of Finance, University of Melbourne, Australia

Shawn Mobbs, Associate Professor of Finance, University of Alabama

Rajesh Narayanan, C. C. Cameron Professorship in Finance #3 and Associate Professor of Finance, Louisiana State University

Ozde Oztekin, Knight Ridder Center Research Fellow and Associate Professor Florida International University

Michael S. Pagano, The Robert J. and Mary Ellen Darretta Endowed Chair in Finance and Professor of Finance, Villanova University

Ramesh Rao, Professor and Paul C. Wise Chair in Finance, Oklahoma State University

Srinivasan Sankaraguruswamy, Associate Professor, National University of Singapore

Yiuman Tse, Peter G. Schick Professor of Finance, University of Missouri – Saint Louis

Silvio Vismara, Associate Professor of Finance, University of Bergamo, Italy

Joel Vanden, Associate Professor of Finance, Penn State University

Donghang Zhang, Associate Professor of Finance, University of South Carolina