

Report of the Editors of *The Financial Review* for 2017

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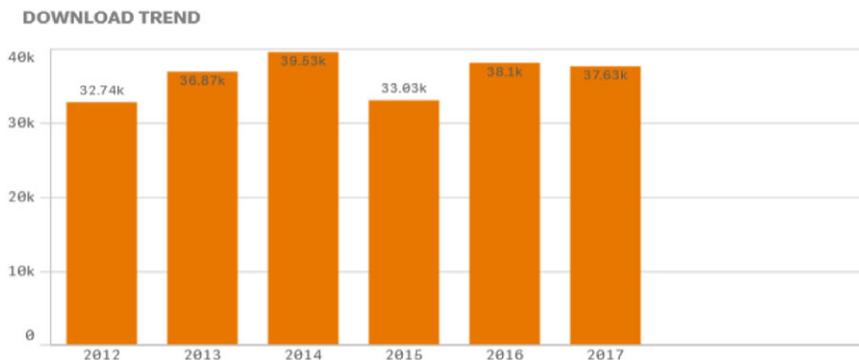
1. Journal initiatives and awards

1.1. Inclusion in Web of Science

The Financial Review is now indexed in the Web of Science as part of the Emerging Sources Citation Index. They are tracking citations of papers published in 2015 and onward.

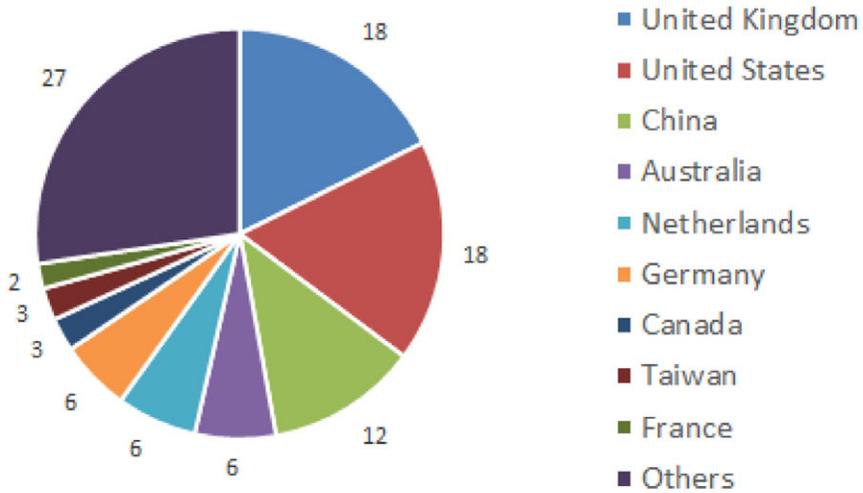
The visibility of the journal has been steadily increasing since 2012. Importantly, journal papers have been downloaded by researchers all over the world, with the United States, the United Kingdom, Europe, China, and Australia each having a sizeable presence.

Paper downloads from Wiley's website



Paper downloads by region

Article downloads from Wiley - 2017 (% of total)



SSCI citations 2015–2018 (manually calculated by us, from the Web of Science)

As of February 2018, the Social Sciences Citation Index (SSCI) average number of citations to a paper published in *The Financial Review* (FR) during 2015–2018 is 0.72. This is higher than the average citation for the JFR and is a little lower than the average citation for FM and JFM, during the same period.

| Journal | # Papers | Total citations | Total citations excluding self-citations | Average citation | Average citation excluding self-citations | Paper with maximum citations |
|-----------|-----------|-----------------|--|------------------|---|------------------------------|
| FR | 54 | 39 | 37 | 0.72 | 0.69 | 6 |
| JFR | 56 | 33 | 30 | 0.59 | 0.54 | 6 |
| FM | 96 | 91 | 80 | 0.95 | 0.83 | 6 |
| JFM | 80 | 91 | 89 | 1.14 | 1.11 | 9 |
| JCF | 392 | 803 | 571 | 2.05 | 1.46 | 34 |
| JFI | 79 | 165 | 160 | 2.09 | 2.02 | 20 |
| JBF | 663 | 1,446 | 1,341 | 2.18 | 2.02 | 50 |
| JFSR | 84 | 108 | 89 | 1.29 | 1.06 | 9 |

1.2. Accelerated review process

In March 2016, we instituted the Accelerated Review option for submissions. During 2017, papers that were submitted as part of the accelerated review policy constituted approximately 15% of our total submissions.

Please visit *The Financial Review* website at <https://financialreview.pooe.ncsu.edu> for complete details regarding submissions under the Accelerated Review track.

1.3. Best paper awards

We awarded best paper awards for 2017 based on polls of two groups: *The Financial Review* Editorial Board (which includes the Editors, Advisory Editors, and Associate Editors) and Eastern Finance Association/*The Financial Review* members.

The recipient of the ***The Financial Review* Editorial Board Best Paper Award for 2017**, selected by *The Financial Review* Editorial Board, is:

“Are Odd-Lot Traders Informed”

Vol. 52, No. 1, 37–67

James Upson: University of Texas—El Paso

Hardy Johnson: Kansas State University

The recipients of ***The Financial Review* Readers’ Choice Board Best Paper Award for 2017**, selected by the Eastern Finance Association/*The Financial Review* participants, are:

“Passive Institutional Ownership, R^2 Trends, and Price Informativeness”

Vol. 52, No. 4, 627–659

Jared DeLisle: Utah State University

Dan French: University of Missouri

Maria Schutte: University of Dayton

“Investor Conferences, Firm Visibility, and Stock Liquidity”

Vol. 52, No. 4, 661–699

Paul Brockman: Lehigh University

Musa Subasi: University of Maryland, College Park

Cihan Uzmanoglu: Binghamton University

1.4. Outstanding reviewer awards

The Editors selected two reviewers for the Outstanding Reviewer Award. This award is given annually based on the number and quality of reviews.

The recipients for 2017 are:

Ozde Oztekin: Florida International University (Associate Editor)

Alexander Kurov: West Virginia University

1.5. Reviewer interest form

We are actively seeking to broaden the pool of reviewers. If you are interested in reviewing papers for *The Financial Review*, please fill out the reviewer interest form (available at <https://financialreview.poole.ncsu.edu>). As, and when, we have papers that match your research interests, we will contact you with a request to review papers.

2. Journal activity

In 2017, *The Financial Review* published four issues—February, May, August, and November. A total of 24 papers were published, with a total page count of 752. *The Financial Review* attracts authors from all across the world. As shown in Table 1, submitting authors from outside the United States marginally surpassed the number of submitting authors from the United States. The authors are not geographically concentrated, and come from 32 countries. North America (excluding the United States), Asia/Australia/New Zealand, and Europe are all well-represented.

With a view to provide constructive and quick feedback to the authors, we have proactively tried to reach out to our colleagues both in the United States and outside the United States to serve as ad hoc reviewers. Our reviewers are more concentrated geographically than the authors, with almost 70% coming from the United States (Table 2). We continue to seek out well-published and active researchers to serve as

Table 1

Author location for new submissions in 2017 (excluding revisions). Total number of countries: 32

| | % of total |
|---|------------|
| The United States (including Puerto Rico) | 49.5% |
| North America (excluding the United States) | 8.5% |
| Europe | 26.8% |
| Asia/Australia/New Zealand | 19.2% |
| Africa/South America | 0.0% |
| Total | 100% |

Table 2

Reviewer location for new submissions in 2017 (excluding revisions). Total number of countries: 21

| | % of total |
|---|------------|
| The United States (including Puerto Rico) | 69.9% |
| North America (excluding the United States) | 7.1% |
| Europe | 13.2% |
| Asia/Australia/New Zealand | 9.4% |
| Other | 0.0% |
| Total | 100.0% |

Table 3

Turnaround time for manuscripts submitted in 2017

| | | | | | |
|--------------|-----|-----|------|------|------|
| Mean #Days | 3.9 | 2.0 | 38.2 | 11.3 | 48.8 |
| Median #Days | 2.0 | 1.0 | 42.0 | 4.0 | 51.0 |

Table 4

Decisions rendered

| Decisions (% of original submissions in 2017 with decisions) | |
|--|-------|
| Decisions rendered | |
| Withdrawn/Reject/Reject & Resubmit | 76.5% |
| Major revision/Minor revision | 20.1% |
| Conditionally accepted/Accepted | 3.4% |

ad hoc reviewers, particularly from outside the United States. If you would like to serve as a reviewer, please indicate your interest by filling out the reviewer interest form at *The Financial Review* website (<https://financialreview.poole.ncsu.edu>).

Our turnaround time continues to be comparable to that at the top journals. The average total turnaround time from paper submission to Editor decision is about 49 days (Table 3). This is comparable to the average turnaround time for the JF in 2016 (46 days) and 2015 (48 days). Our objective in the coming years will be to maintain or shorten the turnaround time even further, so that authors do not face undue delays in getting feedback.

The journal continues to attract quality papers. We note that the desk rejection rate is in the single digits (so the low turnaround time is not an outcome of a lot of papers being desk rejected). The papers that are published in *The Financial Review* are downloaded by researchers all over the world, and are being cited by other authors (see above). This order flow naturally results in *The Financial Review* being more selective. Of the new submissions in 2017 for which a decision had been rendered, about 23% had a revise and resubmit or an accept decision (Table 4).

3. Changes to the Editorial Board

We are happy to let you know that the Board of Directors has renewed our term as Editors of *The Financial Review* for a further three years, 2018–2021. In accordance with our continuation to a second term as Editors, we have made some changes to the Editorial Board.

Advisory Editors

No changes were made to the Advisory Editors.

Gordon Alexander, John Spooner Chair in Investment Management and Professor of Finance, Carlson School of Management, University of Minnesota.

Douglas Emery, Professor of Finance and Bank of America Scholar, School of Business Administration, University of Miami.

Stephen Ferris, J. H. Rogers Chair of Money, Credit and Banking and Professor of Finance Trulaske College of Business, University of Missouri.

Mark Flannery, Bank of America Eminent Scholar in Finance, Warrington College of Business Administration, University of Florida.

Kenneth French, Roth Family Distinguished Professor of Finance, Tuck School of Business, Dartmouth College.

Paul Schultz, John W. and Maude Clark Professor of Finance, Mendoza College of Business, University of Notre Dame.

Associate Editors: New additions

Elena Asparouhova, Professor of Finance, University of Utah.

Ekkehart Boehmer, Keppel Professor of Finance, Singapore Management University.

Nikki Boyson, Associate Professor of Finance, Northeastern University.

Neal Galpin, Associate Professor of Finance, University of Melbourne.

Kristine Watson Hankins, William E. Seale Associate Professor of Finance, University of Kentucky.

Palani-Rajan Kadapakkam, Frost Chair in Finance and Professor, UT San Antonio.

Crocker Liu, Robert A. Beck Professor of Hospitality Financial Management and Professor of Real Estate, Cornell University.

Andy Puckett, Professor of Finance, University of Tennessee.

Kartik Raman, George and Louis Kane Professor of Finance, Bentley University.

Raghu Rau, Sir Evelyn de Rothschild Professor of Finance, Cambridge University.

Hongping Tan, Associate Professor of Accounting, McGill University.

Mark Walker, Professor of Finance, NC State University.

Jide Wintoki, Associate Professor of Finance, University of Kansas.

Tong Yao, Associate Professor of Finance, University of Iowa.

Bohui Zhang, Professor of Finance, University of New South Wales.

Associate Editors: Departures

Reena Aggarwal, Robert E. McDonough Professor of Business Administration and Professor of Finance, Georgetown University.

Antje Berndt, Professor of Finance, Australia National University.

Erik Devos, Wells Fargo Endowed Professorship in Financial Services and Professor of Finance, University of Texas at El Paso.

Jacqueline L. Garner, John Nutie and Edie Dowdle Professor of Finance, Mississippi State University.

Huseyin Gulen, Associate Professor of Finance, Purdue University.

Jennifer Huang, Professor of Finance, Cheung Kong Graduate School of Business, China.

Murali Jagannathan, Associate Professor of Finance, Binghamton University.

Thomas H. McInish, Wunderlich Chair of Excellence in Finance and Professor of Finance, University of Memphis.

Andriy Shkilko, Canada Research Chair in Financial Markets and Associate Professor of Finance, Wilfrid Laurier University, Canada.

Xuan Tian, Associate Professor of Finance and Mary Jane Geyer Cain Faculty Fellow, Indiana University.

Russ Wermers, Professor of Finance, University of Maryland.

Hong Yan, Professor of Finance, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University.

Associate Editors: Continuing

Amber Anand, Professor of Finance, Syracuse University.

Sohnke Bartram, Professor of Finance, University of Warwick, UK.

Robert H. Battalio, Professor of Finance, University of Notre Dame.

Alexander W. Butler, Professor of Finance, Rice University.

Honghui Chen, Associate Professor of Finance, University of Central Florida.

Jonathan E. Clarke, Associate Professor of Finance, Georgia Institute of Technology.

Steven A. Dennis, Firestone Chair of Corporate Finance, Kent State University.

Mardi Dungey, Professor of Economics and Finance, University of Tasmania, Australia.

Larry Fauver, Associate Professor, James F. Smith, Jr. Professor of Financial Institutions, University of Tennessee.

Jon A. Garfinkel, Henry B. Tippie Research Fellow and Professor of Finance, University of Iowa.

Michael A. Goldstein, Professor of Finance and Donald P. Babson Chair in Applied Investments, Babson College.

Yaniv Grinstein, Professor of Finance, IDC Herzliya, Israel.

Stuart Hyde, Professor of Finance, University of Manchester, UK.

Pankaj K. Jain, Professor of Finance, University of Memphis.

Tomas Jandik, Edward W. and Anna L. Reed Endowed Associate Professor of Finance, University of Arkansas.

Adam Kolasinski, Associate Professor of Finance, Texas A&M University.

Spencer Martin, Professor of Finance, University of Melbourne, Australia.

Shawn Mobbs, Associate Professor of Finance, University of Alabama.

Rajesh Narayanan, C. C. Cameron Professorship in Finance #3 and Associate Professor of Finance, Louisiana State University.

Ozde Oztekin, Knight Ridder Center Research Fellow and Associate Professor, Florida International University.

Michael S. Pagano, The Robert J. and Mary Ellen Darretta Endowed Chair in Finance and Professor of Finance, Villanova University.

Ramesh Rao, Professor and Paul C. Wise Chair in Finance, Oklahoma State University.

Srinivasan Sankaraguruswamy, Associate Professor, National University of Singapore.

Yiuman Tse, Peter G. Schick Professor of Finance, University of Missouri—Saint Louis.

Joel Vanden, Associate Professor of Finance, Penn State University.

Silvio Vismara, Associate Professor of Finance, University of Bergamo, Italy.

Donghang Zhang, Associate Professor of Finance, University of South Carolina.

We would like to sincerely thank all the departing Associate Editors for their contribution to *The Financial Review*. They have assisted us by reviewing papers, providing expert advice when reviewers disagree about a paper, and acting as a valuable sounding board. We would also like to welcome the new Associate Editors who bring a variety of skills and expertise, and are confident that *The Financial Review* will continue to be a preferred destination for authors to publish their papers in the coming years.